

Middlesex County (MA) Retirement System

40 Thorndike Street
New Superior Courthouse
Cambridge, MA 02141

Phone: (617) 494-4175

Fax: (617) 225-7832

Total Assets: \$570.0 Mil.

Sponsor Type: Public Fund

Key Investment Executives:

James E. Fahey Jr. *Chairman*
..... *Board Member*
..... *Defined Benefit Contact*
Nancy O'Neil *Investment Coordinator*
Brian P. Curtin *Secretary & Treasurer*
..... *Corporate Secretary*

Key Public Fund Executives:

James E. Fahey Jr. *Chief Executive Officer*
Brian P. Curtin *Treasurer*

Funds Sponsored:

Middlesex Retirement System
(Defined Benefit) \$ 570.0 Mil

Investment Style:

Risk-taking posture *Medium risk tolerance*
Performance benchmark(s) utilized *Market index*

Investment Guidelines - Restrictions:

The fund has established/maintains written investment policy objectives/guidelines.

Summary of International Mandates:

World ex-US/EAFE \$ 88 Mil
Emerging Mkts Mandates 8
Currency Overlay 19

Categories of Current Investment Interest:

- ☐ Equity-Core/Diversified
- ☐ Equity-Growth Stocks
- ☐ Equity-Small Cap
- ☐ Equity-Value: Low P/E
- ☐ Fixed Income-Core
- ☐ Fixed Income-High Yield
- ☐ Fixed Income-Intermediate Term
- ☐ Fixed Income-Short-Term
- ☐ International-EAFE Equity
- ☐ International-Emerging Market Equity
- ☐ International-International Equity

Middlesex County (MA) Retirement System (continued)

Categories of Current Investment Interest: (continued)

- ☐ International-Fixed Income
- ☐ Real Estate Equity
- ☐ Timber & Farmland
- ☐ Currency/Foreign Exchange
- ☐ Venture Capital

Representative List of Consulting Firms Used:

Wainwright Investment Counsel LLC (Boston, MA) *Full Retainer Consulting*

Trustee(s) & Custodian(s):

Mellon Trust Company (Pittsburgh, PA) *Trustee*
Mellon Trust Company (Pittsburgh, PA) *Custodian*

Representative List of Investment Managers Used:

Aberdeen Asset Management, Inc.
Fixed Income - World ex-US/EAFE
Aberdeen Asset Management, Inc.
Fixed Income - World ex-US/EAFE
AllianceBernstein Inst'l Inv. Mgmt
Equities - Large-cap Growth \$ 19.6 Mil
American Express Asset Management
Fixed Income - World ex-US 16.1
Bachow & Associates (Hired: 1991)
Venture Capital 2.6
Bank of Ireland Asset Mgmt (US) Ltd
(Hired: 1990) *SA Free International*
Equities 9.9
A.G. Bisset & Co., Inc. (Hired: 1999)
Currency Overlay 19.0
Charles River Ventures *Venture*
Capital 3.0
Corcoran/Jennison Cos. (Hired: 1994)
Real Estate 4.0
Cutler & Company, LLC (Hired: 1995)
Equities - Large-cap Value 19.5
Deutsche Asset Management (Hired:
2001) *Equities - EAFE* 17.5
Diversified Investment Advisors
(Hired: 2000) *Fixed Income - Short-*
term 20.0
Evergreen Investment Management
Co. *Equities - Core/diversified* 14.9
Financial Management Advisors LLC
(Hired: 2001) *Fixed Income - High*
Yield 5.3
Fisher Investments (Hired: 1999)
Equities - Small-cap Value
Fisher Investments (Hired: 2001)
Equities - Mid-cap Value
Freedom Capital Management (Hired:
1995) *Equities - Large-cap Value* 19.1

Milwaukee (WI) Employees' Retirement System

200 East Wells Street
Suite 603
Milwaukee, WI 53202-3515

Phone: (414) 286-3557

Fax: (414) 286-0880

Total Assets: \$4,283.9 Mil.

Sponsor Type: Public Fund

Key Investment Executives:

Alvin Madison..... Trustee
..... Board Member
..... Board Chairman
Martin Platt..... Board Member
Anne Bahr..... Executive Director
..... Board Member
..... Corporate Secretary
Gary Brazzel..... Board Member
W. Martin Morics..... Controller
..... Board Member
William Carey..... Board Member
Jennifer Shannon
Direct Phone: 414 286-0880 ... Chief Investment
Officer
..... Defined Benefit Contact

Key Public Fund Executives:

W. Martin Morics..... Controller

Investment Manager Contacts:

Brent Woods..... US Equity Contact
Lawrence R. Spieth..... US Equity Contact
Yvonne Ceresa..... US Equity Contact
..... US Fixed Inc. Contact
Edward Brown..... US Equity Contact
Gary Pilgrim..... US Equity Contact
Daniel J. Fuss..... US Fixed Inc. Contact
Mark Egan..... US Fixed Inc. Contact
Glenn Hill..... Non-US Equity Contact

In-house Investment Professionals:

John D. Phillips..... Equity Portfolio Manager
Curtis L. Spears..... Equity Portfolio Manager

Funds Sponsored:

Defined Benefit (Defined Benefit).....\$ 3,905.5 Mil

Milwaukee (WI) Employees' Retirement System (continued)

Funds Sponsored: (continued)

Deferred Compensation Plan (457)
(Defined Contribution).....378.4

Investment Style:

Risk-taking posture Medium risk tolerance
Performance benchmark(s) utilized Market index
Portfolio reallocation Annually
Hire/fire decisions made by Board/committee
..... Pension fund consultant
Frequency of hire/fire decisions When warranted

Investment Guidelines - Restrictions:

The fund has established/maintains written investment
policy objectives/guidelines.
The fund may not make any international investments.
Maximum 40% in stock market.

Summary of International Mandates:

World ex-US/EAFE\$ 254 Mil

Categories of Current Investment Interest:

- Equity-Growth Stocks
- Equity-Small Cap
- Equity-Value: Low P/E
- Equity-Passive/Index
- Fixed Income-Core
- Fixed Income-Passive/Index
- International-EAFE Equity
- International-International Active
- Real Estate Equity

Representative List of Consulting Firms Used:

Buck Consultants (New York, NY).....
..... Actuarial Services
Mercer Investment Consulting (New York, NY).....
..... Full Retainer Consulting
Townsend Group (Cleveland, OH).....
..... Real Estate Consulting

Representative List of D.C. Service Provider(s):

National Deferred Compensation (Columbus,
OH)..... Bundled Svcs (excluding inv. mgt.)

Trustee(s) & Custodian(s):

FirstStar Bank (Cedar Rapids, IA) Custodian - DC
Northern Trust Co. (Chicago, IL).....
..... Global Custodian

Mississippi Public Employees Retirement System

429 Mississippi Street
Jackson, MS 39201-1005

Phone: (601) 359-3589
Fax: (601) 359-2285
URL: www.pers.state.ms.us

Total Assets: \$15,011.0 Mil.
Sponsor Type: Public Fund
Managed in-house: 1%

Key Investment Executives:

Lorrie Tingle
Direct Phone: 601 359-2255 ... *Chief Investment Officer*
... *Defined Benefit Contact*
... *Defined Contribution Contact*
Frank Ready..... *Executive Director*
Jeanne R. Walker..... *Board Member*
Sam W. Valentine Jr..... *Board Member*
Ruby Graves..... *Board Member*
Mary G. Hawkins..... *Board Member*
Lester C. Herrington..... *Board Member*
Richard C. Miller..... *Board Member*

In-house Investment Professionals:

Gary Morgan..... *In-house Investment Prof.*

Funds Sponsored:

Retirement System (Public,
Highway Safety Patrol &
Municipal Employees) (*Defined*
Benefit).....\$ 14,400.0 Mil
Deferred Compensation Plan
(*Defined Contribution*).....611.0

Investment Style:

Risk-taking posture *Medium risk tolerance*
Performance benchmark(s) utilized.....
... *Market indices*
... *Absolute goals*
... *Other portfolios with similar objectives*
Portfolio reallocation *Annually*
Hire/fire decisions made by *Board/committee*
Frequency of hire/fire decisions *Annually*

Mississippi Public Employees Retirement System (continued)

Investment Guidelines - Restrictions:

The fund has established/maintains written investment policy objectives/guidelines.

\$50 million marketcap threshold below which it will not invest. The fund is prohibited from investing in high yield bonds, GICs, private placements, non-U.S. real estate, venture capital, futures & options, oil & gas, and LBOs.

Maximum - minimum constraints:

- Minimum quality bond: *BBB*
- Minimum market cap stocks: *\$50.00Mil*
- Minimum quality commercial paper: *A2/P2*

Summary of International Mandates:

World ex-US/EAFE\$ 610 Mil
Pacific/Asian Mandates 600
Emerging Mkts Mandates 150

Categories of Current Investment Interest:

- *Equity-Growth Stocks*
- *Equity-Small Cap*
- *Equity-Value: Low P/E*
- *Equity-Passive/Indexed*
- *Fixed Income-Core*
- *Fixed Income-Short-Term*
- *International-EAFE Equity*
- *International-Emerging Market Equity*
- *International-Pacific Rim Equity*
- *International-International Equity*
- *Real Estate Equity*

Representative List of Consulting Firms Used:

Callan Associates Inc. (San Francisco, CA).....
... *Full Retainer Consulting*

Trustee(s) & Custodian(s):

State Street Bank & Trust (Boston, MA).....
... *Global Custodian*

Assets Managed Internally:

Cash.....\$ 100.0 Mil

Representative List of Investment Managers Used:

Boston Co. Asset Management, LLC
(Hired: 2001) *Equities - Mid-cap*
Value.....\$ 250.0 Mil
Conseco Capital Management, Inc.
(Hired: 2000) *Fixed Income - Core* 118.6
Delaware Investment Advisers
(Hired: 2002) *Equities - Small-cap*
Growth..... 150.0

Missouri State Deferred Compensation Plan

3551 Amazonas Dr.
Jefferson City, MO 65109

Phone: (573) 761-5445
Fax: (573) 636-9739
URL: www.pebscomo.com

Total Assets: \$869.0 Mil.
Sponsor Type: Public Fund

Key Investment Executives:

William L. Clay Jr.....Senator
 ..Board Chairman
 James O'Toole.....Commissioner
 ..Board Member
 Gerald P. Greiman.....Commissioner
 ..Board Member
 John Scott.....Commissioner
 ..Board Member
 Richard A. Hanson.....Commissioner
 ..Board Member
 Jack Dothage
 Direct Phone: 753 751-3289
 E-mail: jdothage@mail.state.mo.us
 ...Assistant Director
 ...Defined Contribution Contact

In-house Investment Professionals:

Curt Morrow
Direct Phone: 614 854-8995
E-mail: morrowc2@nationwide.com
...Equity Analyst
...Bond Analyst

Funds Sponsored:

State Deferred Compensation Plan (457 Plan) (Defined Contribution, Employee Directed).....	\$ 790.0 Mil
State Employees' Deferred Compensation Incentive Plan (Defined Contribution, Employee Directed).....	79.0

Investment Style:

Risk-taking posture *Medium risk tolerance*
Performance benchmark(s) utilized *Market index*
Portfolio reallocation *Asset rebalancing*
Hire/fire decisions made by *Board/committee*
Frequency of hire/fire decisions *Annually*

Missouri State Deferred Compensation Plan
*(continued)***Investment Guidelines - Restrictions:**

The fund has established/maintains written investment policy objectives/guidelines.

Categories of Current Investment Interest:

- *Balanced Accounts*
- *Fixed Income-Core*
- *Fixed Income-GICs*

Representative List of D.C. Service Provider(s):

PEBSO (Columbus, OH).....
...Bundled Svcs (including inv. mgt.)

Trustee(s) & Custodian(s):

Bank One Arizona, N.A. (Phoenix, AZ)Trustee
Bank One Arizona, N.A. (Phoenix, AZ)
Custodian

Representative List of Investment Managers Used:

American Century Investment Mgmt	\$ 100.0 Mil
American Fund Advisers	6.1
Brown Capital Management	.5
Commonwealth National Bank	
<i>Balanced Accounts</i>	
Dreyfus Investment Advisors	6.5
Fidelity Management Trust Company	
	100.0
INVESCO	10.1
Janus Capital Corp.	10.0
MFS Institutional Advisors	
Nationwide Life Insurance Co.	325.0
T. Rowe Price	8.0
Prudential Investment Management	
<i>Fixed Income</i>	100.9
Putnam Investments	21.2
Search under consideration <i>Fixed</i>	
<i>Income</i>	100.0
SEI Investments	33.5
Templeton Management, Ltd.	1.8

Asset Placement by Size of Management Firm and Asset Class:

	<u>Number</u>	<u>Average Placement (\$ Mil)</u>
Very Small (<\$1 bil)	2	165.6
Small (\$1-5 bil)	1	0.5
Medium (\$5-20 bil)	1	6.5
Large (>\$20 bil)	9	48.0
Unclassified (Assets N/A)	2	1.8
<hr/>		
Equity placement(s)	1	100.0
Fixed Income placement(s)	2	213.0

City of Mobile (AL) Police & Firefighter's Ret.

205 Government Street, Suite 424
P.O. Box 1827
Mobile, AL 36633-1827

Phone: (251) 208-7360

Fax: (251) 208-7366

Total Assets: \$74.3 Mil.

Sponsor Type: Public Fund

Key Investment Executives:

Barbara Malkove.....	Finance Director
.....	.. Board Member
Fred Harris.....	Board Member
Michael Druhan.....	Board Member
Phillip Garrett.....	Captain
.....	.. Board Member
Samuel M. Cochran.....	Chief
.....	.. Board Member
Richard F. Brannon.....	Trustee
.....	.. Board Member
David Wilhelm.....	Captain
.....	.. Board Member
Joe Lyons.....	Captain
.....	.. Board Member
Tommy Calhoun.....	Major
.....	.. Board Member
Mary Stubbs.....	Corporate Secretary
James H. Barber.....	Chairman
.....	.. Defined Benefit Contact

Key Public Fund Executives:

Barbara Malkove..... Chief Financial Officer

Funds Sponsored:

Retirement Plan (Defined Benefit).....\$ 74.0 Mil

Investment Style:

Risk-taking posture Medium risk tolerance

Investment Guidelines - Restrictions:

The fund has established/maintains written investment policy objectives/guidelines.

Board may invest the capital and income of the Plan in such kinds of investments and in accordance with such conditions as shall from time to time, be authorized by law for the investment of the Alabama Heritage Trust Fund and the Alabama Trust Fund or any Employees Retirement Systems of Alabama.

Fund has restrictions against:

City of Mobile (AL) Police & Firefighter's Ret. (continued)

Investment Guidelines - Restrictions: (continued)

- Northern Ireland investments

Summary of International Mandates:

World ex-US/EAFE\$ 14 Mil

Categories of Current Investment Interest:

- ☐ Equity-Small Cap
- ☐ Equity-Passive/Indexed
- ☐ Fixed Income-Core
- ☐ International-EAFE Equity
- ☐ International-International Equity
- ☐ Real Estate Equity

Representative List of Consulting Firms Used:

Holbein Associates, Inc. (Dallas, TX).....
...Full Retainer Consulting

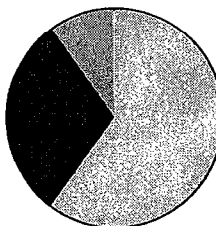
Trustee(s) & Custodian(s):

The Bank of New York (New York, NY).....
...Custodian

Representative List of Investment Managers Used:

Hicks, Muse, Tate & Furst (Hired: 1998) Real Estate Equity.....	\$ 1.7 Mil
Lazard Asset Management (Hired: 1997) Equities - Small-cap.....	9.4
Peregrine Capital Management (Hired: 2000) Fixed Income - Core	
Putnam Investments (Hired: 1995) Equities - International.....	13.7
Shaker Investments (Hired: 2001) Equities - Small-cap Growth.....	36.0
State Street Global Advisors (Hired: 1996) Equities - Indexed.....	28.8
Westbrook Partners, L.L.C (Hired: 1998) Real Estate.....	1.2

Asset Allocation:



<input checked="" type="checkbox"/> Equities: \$ 44.6 mil.....	60.03%
\$33.4 mil Domestic equities.....	45.0%
\$11.2 mil International equities.....	15.0%
<input checked="" type="checkbox"/> Fixed Income: \$ 22.3 mil.....	30.01%
\$22.3 mil Bonds (U.S.).....	30.0%

Mount Lebanon Township (PA)

710 Washington Rd.
Pittsburgh, PA 15228-2018

Phone: (412) 343-3400
Fax: (412) 343-3753
URL: www.mtlebanon.org

Total Assets: \$68.0 Mil.
Sponsor Type: Public Fund

Key Investment Executives:

Marcia L. Taylor.....Assistant Manager
Wilmer K. Baldwin.....Municipal Township Manager
...Corporate Secretary

Funds Sponsored:

Defined Benefit Plans (*Defined Benefit*).....\$ 40.0 Mil
General Employee Police Officer Plan (*Defined Benefit*).....15.5
General Employee Fireman Plan (*Defined Benefit*).....12.5

Categories of Current Investment Interest:

- ☐ *Balanced Accounts*
- ☐ *Fixed Income-Core*

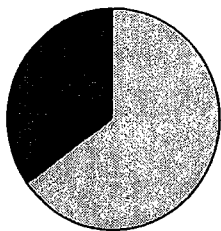
Trustee(s) & Custodian(s):

Fleet Bank (Springfield, MA)Trustee
Fleet Bank (Springfield, MA)Custodian

Representative List of Investment Managers Used:

Putnam Investments (Hired: 1982)
Equities
Putnam Investments (Hired: 1982)
Bonds.....\$ 16.5 Mil
Putnam Investments (Hired: 1998)
Balanced Accounts

Asset Allocation:



■ **Equities: \$ 44.2 mil.....65.00%**
\$44.2 mil Domestic equities.....65.0%

Mount Lebanon Township (PA) (continued)

Asset Allocation: (continued)

■ **Fixed Income: \$ 23.8 mil.....35.00%**
\$23.8 mil Bonds (U.S.).....35.0%

Nevada Deferred Compensation Fund

400 West King Street
Room 300
Carson City, NV 89710

Phone: (775) 687-5727

Fax: (775) 888-7116

Total Assets: \$260.0 Mil.

Sponsor Type: Public Fund

Key Investment Executives:

Robert Easton..... Head of Fund Investments
 ... Board Member
 ... Defined Contribution Contact

John Crosley.....Board Chairman

Steve Watson.....Board Member

Funds Sponsored:

457 Deferred Compensation Plan (Defined Contribution).....	\$ 260.0 Mil
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Representative List of Consulting Firms Used:

Segal Advisors (New York, NY).....
...Full Retainer Consulting

Representative List of D.C. Service Provider(s):

Hartford Life Insurance Co. (Simsbury, CT).....
...Bundled Svcs (excluding inv. mgt.)
 ICMA Retirement Corp (Washington, DC).....
...Bundled Svcs (excluding inv. mgt.)

Representative List of Investment Managers Used (DC):

Janus Capital Corp.
JPMorgan Fleming Mgmt.
Putnam Investments
Templeton/FTI Inst'l

Public Employees' Retirement System of Nevada

693 West Nye Lane
Carson City, NV 89703-1527

Phone: (775) 687-4200

Fax: (775) 687-5131

URL: www.nvpers.org

Total Assets: \$13,955.0 Mil.

Sponsor Type: Public Fund

Key Investment Executives:

Laura Wallace.....*Chief Investment Officer*
.....*Defined Benefit Contact*

Ken Lambert

E-mail: klambert@nvpers.org

.....*Assistant Investment Officer*

.....*Head/External Inv. Mgmt.*

Investment Manager Contacts:

Laura Wallace.....*Investment Manager Contact*

Funds Sponsored:

Public Employees Ret. System of
Nevada (*Defined Benefit*).....\$ 13,939.0 Mil

Judicial Retirement System
(*Defined Benefit*).....12.0

Legislators Retirement System
(*Defined Benefit*).....4.0

Investment Style:

Risk-taking posture *Very low risk tolerance*

Performance benchmark(s) utilized.....

.....*Market indices*

.....*Absolute goals*

.....*Other portfolios with similar objectives*

Portfolio reallocation *As needed*

Hire/fire decisions made by *Board/committee*

Frequency of hire/fire decisions *As needed*

Investment Guidelines - Restrictions:

The fund has established/maintains written investment policy objectives/guidelines.

"Prudent Man" rule established by statute.

Maximum - minimum constraints:

- Minimum quality bond: *BAA*
- Minimum market cap stocks: *\$200.00Mil*
- Minimum quality commercial paper: *A1*

Public Employees' Retirement System of Nevada (continued)

Summary of International Mandates:

World ex-US/EAFE\$ 2,537 Mil

Categories of Current Investment Interest:

- *Equity-Growth Stocks*
- *Equity-Value: Low P/E*
- *Equity-Passive/Indexed*
- *Fixed Income-Core*
- *International-EAFE Equity*
- *International-International Equity*
- *International-Fixed Income*
- *Real Estate Equity*
- *Venture Capital*

Representative List of Consulting Firms Used:

Callan Associates Inc. (San Francisco, CA).....
.....*Full Retainer Consulting*

Pathway Capital Management (Irvine, CA).....
.....*Alternative Investment Manager*

Trustee(s) & Custodian(s):

The Bank of New York (New York, NY).....
.....*Custodian*

Representative List of Investment Managers Used:

AllianceBernstein Inst'l Inv. Mgmt.
(Hired: 1986) *Equity Index Fund - S&P*
500.....\$ 1,318.0 Mil

AllianceBernstein Inst'l Inv. Mgmt.
(Hired: 1998) *Equities - Growth*..... 578.0

AllianceBernstein Inst'l Inv. Mgmt.
(Hired: 2000) *Equities - Value*..... 451.0

Atlanta Capital Management (Hired:
1998) *Equities - Growth*..... 575.0

Julius Baer Investment Management
(Hired: 2000) *Fixed Income - World ex-*
US/EAFE..... 448.0

Banc One Investment Advisors Corp.
(Hired: 2002) *Active Core Bonds*..... 598.0

Barclays Global Investors (Hired:
1986) *Equities - Indexed*..... 1,332.0

BNY Asset Management (Hired: 1987)
Equities - World ex-US/EAFE..... 759.0

Dodge & Cox (Hired: 2003) *Active Core*
Bonds

GE Asset Management Incorporated
(Hired: 2001) *International Core*
Equity..... 333.0

INVESCO (Hired: 1992) *Core Real*
Estate..... 707.0

INVESCO (Hired: 1991) *Real Estate*..... 518.5

L&B Realty Advisors Inc. (Hired:
1996) *Separate Account*..... 265.0

Newport News (VA) Employees Retirement Plan

2400 Washington Avenue
Newport News, VA 23607-4305

Phone: (757) 926-3365
Fax: (757) 926-8894

Total Assets: \$640.0 Mil.
Sponsor Type: Public Fund

Key Investment Executives:

LaVerne Lovett
Direct Phone: 757 926-8540
E-mail: llovett@nngov.com

... Director of Finance

... Defined Benefit Contact

... Defined Contribution Contact

Charles Spencer..... Chairman of the Investment
Committee

... Board Chairman

Edgar E. Maroney..... Investment Committee Member

... Board Member

Bill Higgins..... Chairman/Retirement Board

... Board Member

Funds Sponsored:

Employees' Retirement Fund
(Defined Benefit).....\$ 595.0 Mil

Newport News Post Retirement
Health/Welfare (Defined Benefit).....10.0

Deferred Compensation Plan
(Defined Contribution, Employee
Directed).....35.0

Investment Style:

Risk-taking posture Medium risk tolerance

Performance benchmark(s) utilized Market index

Hire/fire decisions made by Board/committee

Investment Guidelines - Restrictions:

The fund has established/maintains written investment
policy objectives/guidelines.

Summary of International Mandates:

World ex-US/EAFE\$ 85 Mil

Emerging Mkts Mandates 18

Categories of Current Investment Interest:

- ☐ Equity-Growth Stocks
- ☐ Equity-Small Cap
- ☐ Fixed Income-Core
- ☐ Fixed Income-Intermediate Term

Newport News (VA) Employees Retirement Plan (continued)

Categories of Current Investment Interest: (continued)

- ☐ Fixed Income-Passive/Indexed
- ☐ International-EAFE Equity
- ☐ International-Emerging Market Equity
- ☐ International-International Equity
- ☐ Real Estate Equity

Representative List of Consulting Firms Used:

Dahab Associates (Bay Shore, NY).....
...Full Retainer Consulting

Representative List of D.C. Service Provider(s):

ICMA Retirement Corp (Washington, DC).....
...Bundled Svcs (including inv. mgt.)

Trustee(s) & Custodian(s):

State Street Bank & Trust (Boston, MA) Trustee
State Street Bank & Trust (Boston, MA).....
...Master Custodian

Representative List of Investment Managers Used:

Brandes Investment Partners (Hired: 1997) Equities - International.....	\$ 21.0 Mil
Heitman (Hired: 1988) Real Estate - Equity	
Legg Mason Trust, fsb (Hired: 1999) Equities - Large-cap Growth.....	34.8
Mellon Capital Mgmt. Equities - Indexed	
Morgan Stanley Investment Mgmt Inc. (Hired: 1991) Equities - EAFE.....	42.8
Morgan Stanley Investment Mgmt Inc. (Hired: 1995) Equities - Emerging Markets.....	9.5
Prudential Real Estate Investors (Hired: 1988) Real Estate - Equity.....	18.6
Putnam Investments (Hired: 1977) Equities - Large-cap Growth.....	70.3
Putnam Investments (Hired: 1991) Equities - Small-cap Growth.....	33.1
Putnam Investments (Hired: 2000) Equities - Large-cap Growth.....	10.0
Richmond Capital Management (Hired: 1984) Fixed Income - Core.....	76.0
Search under consideration Equities - Large-cap	
State Street Global Advisors (Hired: 1997) Fixed Income - Indexed.....	63.3
StoneRidge Investment Partners, LLC (Hired: 2001) Equities - Large-cap Growth.....	23.7
Templeton/FTI Inst'l (Hired: 1995) Equities - International.....	20.9

Newton (MA) Retirement System

1000 Commonwealth Avenue
City Hall
Newton, MA 02459

Phone: (617) 552-7093

Fax: (617) 527-9518

Total Assets: \$235.7 Mil.

Sponsor Type: Public Fund

Key Investment Executives:

Kelly Byrne.....Director
.....Corporate Secretary
.....Defined Benefit Contact
Robert L. Magni.....Chairman
.....Board Chairman
Nunzio J. Piselli.....Trustee
.....Board Member
Richard Heidlage.....Trustee
.....Board Member
David C. Wilkinson.....Trustee
.....Board Member
Francis Capello.....Trustee
.....Board Member

Funds Sponsored:

Newton Retirement Fund (Defined
Benefit).....\$ 235.7 Mil

Summary of International Mandates:

Global Mandates\$ 16 Mil
World ex-US/EAFE 12

Categories of Current Investment Interest:

- ☐ Equity-Value: Low P/E
- ☐ Fixed Income-Core
- ☐ International-EAFE Equity
- ☐ International-Equity
- ☐ International-Balanced Accounts
- ☐ International-Fixed Income
- ☐ Real Estate Equity

Representative List of Consulting Firms Used:

Segal Advisors (New York, NY).....
.....Full Retainer Consulting

Trustee(s) & Custodian(s):

Mellon Trust Company (Pittsburgh, PA).....
.....Custodian

Newton (MA) Retirement System (continued)

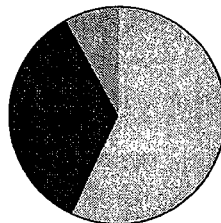
Representative List of Investment Managers Used:

W.P. Carey & Co. (Hired: 1997) Real
Estate.....\$ 5.0 Mil
Fidelity Investments Life Insurance
(Hired: 1997) 5.0
Freedom Capital Management (Hired:
1987) Equities - Large-cap Value..... 34.8
Freedom Capital Management (Hired:
1987) Equities - Large-cap..... 23.9
Mellon Capital Mgmt.
Putnam Investments Equities -
International..... 12.4
Putnam Investments Cash..... 9.0
Search in progress Real Estate..... 8.0
Wellington Management Company,
LLP (Hired: 1995) Fixed Income..... 11.0
Westport Resources Management
(Hired: 1999) Tactical Asset
Allocation..... 15.7

Asset Placement by Size of Management Firm and Asset Class:

	Number	Average Placement (\$ Mil)
Very Small (<\$1 bil)	1	15.7
Small (\$1-5 bil)	3	21.3
Large (>\$20 bil)	4	10.8
Unclassified (Assets N/A)	1	5.0
Equity placement(s)	3	23.7
Fixed Income placement(s)	1	11.0
Balanced placement(s)	1	15.7
Real Estate placement(s)	1	5.0
Other placement(s)	3	7.0

Asset Allocation:



Equities: \$ 134.3 mil.....	56.98%
\$110.8 mil Domestic equities.....	47.0%
\$23.6 mil International equities.....	10.0%
Fixed Income: \$ 82.5 mil.....	35.00%
\$56.6 mil Bonds (U.S.).....	24.0%
\$25.9 mil International bonds.....	11.0%
Specialized Investments: \$ 18.9 mil.....	8.02%
\$18.9 mil Cash/Short-term equivalents.....	8.0%

Teachers' Retirement System of the City of N.Y.

55 Water Street
16th Floor
New York, NY 10041-0004

Phone: (212) 612-5497
Fax: (212) 612-5570
URL: www.trs.nyc.ny.us

Total Assets: \$35,350.0 Mil.
Sponsor Type: Public Fund
Managed in-house: 1%

Key Investment Executives:

Stanley Kessock
Direct Phone: 212 612-5400 ... Executive Director
Horatio Sparkes
Direct Phone: 212 669-2027 ... Deputy
Comptroller/Pensions
... Head/In-House Inv. Mgmt.
... Board Member
... Defined Benefit Contact

John Burns
Direct Phone: 212 669-3196 ... Chief/Division
Investments Strategy
... Head/External Inv. Mgmt.
... Board Member

Irene Impellizzeri
Direct Phone: 718 935-3303 ... Trustee
... Board Member

Melvyn Aaronson
Direct Phone: 212 598-9243 ... Trustee
... Board Member

Sandra March
Direct Phone: 212 598-9536 ... Trustee
... Board Member

Mona Romain
Direct Phone: 212 598-9512 ... Trustee
... Board Member

Nifa Segarra..... Trustee
... Board Member

Diane R.S. Sisenwein
Direct Phone: 212 612-5097 ... Director of Investment
Administration
... Defined Contribution Contact

Key Public Fund Executives:

William Thompson Jr..... Controller

Teachers' Retirement System of the City of N.Y. (continued)

Investment Manager Contacts:

Robin S. Pellish
Direct Phone: 203 621-1700 ... US Equity Contact
... US Fixed Inc. Contact
... Non-US Equity Contact
... Non-US Fixed Inc. Contact
... Alternative Inv. Contact
... GICs/Insurance Contact

In-house Investment Professionals:

John Burns
Direct Phone: 212 669-3196 ... Equity Portfolio
Manager
David Jeter
Direct Phone: 212 669-3575
... Operations/Administration
Diane R.S. Sisenwein
Direct Phone: 212 612-5097
... Operations/Administration

Funds Sponsored:

Defined Benefit/Pension-Fixed (Defined Benefit).....	\$ 20,556.0 Mil
Defined Benefit/Variable A (Defined Benefit).....	5,782.0
Defined Benefit/Variable B (Defined Benefit).....	338.0
Defined Contribution/Variable A (Defined Contribution, Employee Directed, 403(b)).....	6,186.0
Defined Contribution/Pension- Fixed (Defined Contribution, 403(b)).....	2,231.0
Defined Contribution/Variable B (Defined Contribution, Employee Directed, 403(b)).....	257.0

Investment Style:

Risk-taking posture Very low risk tolerance
Performance benchmark(s) utilized Market index
Portfolio reallocation As needed
Hire/fire decisions made by Board/committee
Frequency of hire/fire decisions As needed

Investment Guidelines - Restrictions:

The fund has established/maintains written investment
policy objectives/guidelines.

No held company's equity can represent more than 5%
of assets in Variable A. Variable A cannot hold more
than 2% of any company's outstanding shares.

Maximum - minimum constraints:

New York City Retirement Systems

Municipal Building
1 Centre St. Room 736
New York, NY 10007

Phone: (212) 669-2989

Fax: (212) 669-2132

URL: www.comptroller.nyc.gov

Total Assets: \$94,223.0 Mil.

Sponsor Type: Public Fund

Managed in-house: 1%

Key Investment Executives:

Jane Levine

Direct Phone: 212 669-2020

E-mail: jlevine@comptroller.nyc.gov

...Deputy Comptroller/Pensions

...Board Member

Mary Agnes Chien

E-mail: mchien@comptroller.nyc.gov

...Analyst/Investment

Edward Hopchick

Direct Phone: 212 669-3116

E-mail: ehopchi@comptroller.nyc.gov

...Chief/Cash Management Division

In-house Investment Professionals:

Edward Hopchick

Direct Phone: 212 669-3116

E-mail: ehopchi@comptroller.nyc.gov

...In-house Investment Prof.

Kenneth B. Sylvester.....In-house Investment Prof.

Funds Sponsored:

New York City Employees

Retirement (Defined Benefit).....\$ 40,075.0 Mil

New York City Teachers'

Retirement (Defined Benefit).....26,091.0

New York City Police Pension

(Defined Benefit).....16,932.0

New York City Fire Pension

(Defined Benefit).....6,019.0

Police & Fire Variable Funds

(Defined Benefit).....3,363.0

New York City Board of Education

Retirement (Defined Benefit).....1,743.0

New York City Retirement Systems (continued)

Investment Style:

Risk-taking posture Very low risk tolerance

Performance benchmark(s) utilizedMarket index

Portfolio reallocationAs necessary

Hire/fire decisions made byBoard/committee

Frequency of hire/fire decisionsAs needed

Investment Guidelines - Restrictions:

The fund has established/maintains written investment policy objectives/guidelines.

Equity investment only in stocks meeting the State Retirement and Social Security Law qualifications.
Fixed Income investment in U.S. Government securities.

Maximum - minimum constraints:

- Minimum quality bond: BBB

Summary of International Mandates:

World ex-US/EAFE\$ 14,750 Mil

Emerging Mkts Mandates 209

Categories of Current Investment Interest:

- ☐ Equity-Growth Stocks
- ☐ Equity-Small Cap
- ☐ Equity-Value: Low P/E
- ☐ Equity-Passive/Index
- ☐ Balanced Accounts
- ☐ Fixed Income-Core
- ☐ Fixed Income-GICs
- ☐ Fixed Income-Gov't Agencies
- ☐ Fixed Income-High Yield
- ☐ Fixed Income-Mortgage-Backed
- ☐ Fixed Income-Intermediate Term
- ☐ International-EAFE Equity
- ☐ International-Emerging Market Equity
- ☐ International-International Equity
- ☐ International-Fixed Income
- ☐ Real Estate Debt (mortgages)

Representative List of Consulting Firms Used:

Buck Consultants (New York, NY).....

...Investment Manager Search

Callan Associates Inc. (San Francisco, CA).....

...General Retainer

CRA RogersCasey (Darien, CT).....

...Investment Manager Search

Evaluation Associates (Norwalk, CT).....

...Investment Manager Search

Mercer Investment Consulting (New York, NY).....

...Full Retainer Consulting

Pacific Corporate Group LLC (La Jolla, CA).....

...Alternative Investment Consulting

New York State Teachers Retirement System

10 Corporate Woods Drive
Albany, NY 12211-2395

Phone: (518) 447-2910

Fax: (518) 447-2875

URL: www.nystrs.org

Total Assets: \$72,392.0 Mil.

Sponsor Type: Public Fund

Managed in-house: 86%

Key Investment Executives:

George M. Philip.....Executive Director & Chief
Investment Officer

Joseph N. Vet.....Securities Investment Officer
...Head/Equity Investments
...Head/Bond Investments
...Head/International Investments
...Head/In-House Inv. Mgmt.
...Head/External Inv. Mgmt.

James D. Campbell.....Real Estate Investment Officer
...Head/Real Estate Investments

Joseph P. McLaughlin.....Board Member

Iris Wolfson.....Board Member

Sheila J. Salenger.....Board Member

Glen R. Sergeant.....Board Member

Frederick D. Volp.....Board Member

Investment Manager Contacts:

Joseph N. Vet.....US Equity Contact
...US Fixed Inc. Contact
...Non-US Equity Contact
...Alternative Inv. Contact
...Cash Management Contact

James D. Campbell.....Real Estate Contact

Funds Sponsored:

New York State Teachers'
Retirement System (Defined
Benefit).....\$ 72,392.0 Mil

Investment Style:

Risk-taking postureMedium risk tolerance
Performance benchmark(s) utilizedMarket index
Portfolio reallocationAs needed
Hire/fire decisions made byBoard/committee
Frequency of hire/fire decisionsAs needed

New York State Teachers Retirement System (continued)

Investment Guidelines - Restrictions:

The fund has established/maintains written investment policy objectives/guidelines.

The System is concerned that management act responsibly in each of these areas - as well as consider shareholder value. Proxy issues involving these subjects are voted on a case by case basis.

Maximum - minimum constraints:

- Minimum quality bond: BBB
- Minimum quality commercial paper: P1

Summary of International Mandates:

World ex-US/EAFE\$ 5,218 Mil
European Mandates 80
Emerging Mkts Mandates 361

Categories of Current Investment Interest:

- Equity-Growth Stocks
- Equity-Small Cap
- Equity-Value: Low P/E
- Equity-Passive/Indexed
- Fixed Income-Core
- International-EAFE Equity
- International-Emerging Market Equity
- International-European Equity
- International-International Equity
- Real Estate Equity
- Real Estate Debt (mortgages)
- Timber & Farmland
- Venture Capital

Representative List of Consulting Firms Used:

Callan Associates Inc. (San Francisco, CA).....
...Full Retainer Consulting

Trustee(s) & Custodian(s):

State Street Bank & Trust (Boston, MA)
Custodian

Assets Managed Internally:

Equities - Passive/Indexed.....\$ 38,712.0 Mil
Fixed Income..... 13,766.0
Real Estate - Mortgages..... 4,249.0
Real Estate - Equity..... 2,759.0
Private Equity..... 1,048.0
Cash/Short Term..... 966.0

Representative List of Investment Managers Used:

AllianceBernstein Inst'l Inv. Mgmt
(Hired: 1992) Equities - Large-cap
Growth.....\$ 662.0 Mil

Norfolk (VA) Employees Retirement System

810 Union Street, City Hall, Room 309
P.O. Box 1531
Norfolk, VA 23501-1531

Phone: (757) 664-4738

Total Assets: \$755.0 Mil.

Sponsor Type: Public Fund

Key Investment Executives:

Theodore Wilder.....Executive Secretary/Retirement
Plans
...Corporate Secretary
...Defined Benefit Contact

In-house Investment Professionals:

Theodore Wilder.....Operations/Administration

Funds Sponsored:

Employees Retirement System of
the City of Norfolk (Defined
Benefit).....\$ 755.0 Mil

Investment Style:

Risk-taking posture Very low risk tolerance
Performance benchmark(s) utilized.....
...Market indices
...Absolute goals
...Other portfolios with similar objectives

Summary of International Mandates:

World ex-US/EAFE\$ 28 Mil

Categories of Current Investment Interest:

- ☐ Equity-Small Cap
- ☐ Equity-Value: Low P/E
- ☐ Equity-Passive/Indexed
- ☐ Fixed Income-Core
- ☐ Fixed Income-Short-Term
- ☐ International-EAFE Equity

Representative List of Consulting Firms Used:

UBS/PaineWebber Investment Cons.
(Weehawken, NJ).....Full Retainer Consulting
UBS/PaineWebber PRIME Asset Consult
(Weehawken, NJ)

Trustee(s) & Custodian(s):

State Street Bank & Trust (Boston, MA) Trustee
State Street Global Advisors (Boston, MA).....
...Custodian

Norfolk (VA) Employees Retirement System (continued)

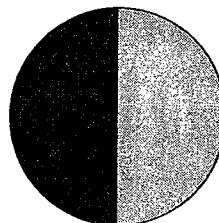
Representative List of Investment Managers Used:

INVESCO (Hired: 1990) Fixed Income - Core.....	\$ 55.0 Mil
Lazard Asset Management (Hired: 1992) Equities - Int'l Commingled Fund.....	17.7
MFS Institutional Advisors (Hired: 1999) Fixed Income - Short-term.....	27.0
MFS Institutional Advisors (Hired: 1999) Equities - International.....	10.0
Oppenheimer Capital (Hired: 1980) Equities - Value.....	38.9
Putnam Investments (Hired: 1990) Equities - Small-cap Growth.....	32.9
Search in progress Equities - Small-cap Value.....	25.0
Search in progress Equities - Small to Mid-cap.....	100.0
State Street Global Advisors (Hired: 1988) Equities - Indexed.....	74.5

Asset Placement by Size of Management Firm and Asset Class:

	Number	Average Placement (\$ Mil)
Large (>\$20 bil)	7	36.6
Equity placement(s)	5	34.8
Fixed Income placement(s)	2	41.0

Asset Allocation:



Equities: \$ 377.5 mil.....	50.00%
\$377.5 mil Domestic equities.....	50.0%
Fixed Income: \$ 377.5 mil.....	50.00%
\$377.5 mil Bonds (U.S.).....	50.0%